

APFT BERHAD

Company No.: 886873-T
(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT ON RESULTS FOR THE QUARTER ENDED 31 OCTOBER 2019
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	UNAUDITED AS AT 31.10.2019 RM'000	AUDITED AS AT 30.04.2019 RM'000
ASSETS		
Non-current assets		
<i>Property, plant and equipment</i>	6,224	6,437
<i>Other investment</i>	-	-
<i>Fixed deposits</i>	-	-
Total non-current assets	6,224	6,437
Current assets		
<i>Inventories</i>	-	-
<i>Trade receivables</i>	89	54
<i>Other receivables</i>	341	143
<i>Tax recoverable</i>	188	85
<i>Cash and bank balances</i>	18	62
Total current assets	636	344
Total assets	6,860	6,781
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
<i>Share capital</i>	73,196	73,196
<i>Merger Surplus / (Deficit)</i>	195	195
<i>(Accumulated Losses) / Unappropriated profits</i>	(76,430)	(77,114)
	(3,039)	(3,723)
<i>Non-controlling interests</i>	-	-
Total equity	(3,039)	(3,723)
Current liabilities		
<i>Trade payables</i>	133	106
<i>Other payables</i>	9,499	10,252
<i>Amount due to Directors</i>	267	27
<i>Tax Payable</i>	-	119
Total current liabilities	9,899	10,504
Total liabilities	9,899	10,504
Total liabilities and equity	6,860	6,781
Number of ordinary shares in issue ('000)	1,342,422	477,332
Net assets per share attributable to ordinary equity holders of the Company (RM)	(0.00)	(0.01)

Note:

- a. The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019 and the accompanying notes attached to this interim financial report.

APFT BERHAD

Company No.: 886873-T

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT ON RESULTS FOR THE QUARTER ENDED 31 OCTOBER 2019
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31.10.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.10.2018 RM'000	QUARTER ENDED 31.10.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.10.2018 RM'000
Operating revenue	-	68	-	1,304
Cost of services	(49)	(405)	(98)	(834)
Gross Profit / (Loss)	(49)	(337)	(98)	470
Other income	1,417	147	1,940	481
Administrative expenses	(651)	(28,816)	(1,156)	(32,473)
Marketing expenses	-	-	-	(23)
Other expenses	-	-	-	-
Finance costs	-	-	-	-
Profit / (Loss) before taxation	717	(29,006)	686	(31,545)
Tax expense	-	-	-	-
Profit / (Loss) for the period	717	(29,006)	686	(31,545)
Other comprehensive income	-	-	-	-
Total comprehensive Profit / (Loss)	717	(29,006)	686	(31,545)
Net Profit / (Loss) attributable to:				
Owners of the Company	717	(2,153)	686	(31,545)
Non-controlling interests	-	-	-	-
Net Profit / (Loss) for the financial period	717	(29,006)	686	(31,545)
Total comprehensive profit / (loss) attributable to:				
Owners of the Company	717	(2,153)	686	(2,539)
Non-controlling interests	-	-	-	-
Total comprehensive profit / (loss) for the financial period	717	(29,006)	686	(31,545)
Weighted average no. of ordinary shares in issue ('000)	1,342,422	1,342,422	1,342,422	1,342,422
Loss per share (sen)				
(a) Basic	0.05	(2.16)	0.05	(2.35)

Notes:

a. The Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019 and the accompanying notes attached to this interim financial report.

b. The Group has changed the financial year end from 31 January 2019 to 30 April 2019.

APFT BERHAD

Company No.: 886873-T

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY REPORT ON RESULTS FOR THE QUARTER ENDED 31 OCTOBER 2019
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

(The figures have not been audited)

	CURRENT QUARTER ENDED	PRECEDING YEAR CORRESPONDING
	31.10.2019	31.10.2018
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	717	(31,545)
Adjustments for:		
Write Back of Consultancy Expenses	(635)	-
Impairment on Trade Receivables	-	2,000
Impairment on Amount Owing From Subsidiary Disposed	-	24,464
Depreciation PPE	213	485
(Gain) / Loss on Disposal of PPE	(177)	522
Operating loss before working capital changes	<u>118</u>	<u>(4,074)</u>
Changes in working capital:		
Increase in Receivables	(336)	(29,368)
(Decrease) / Increase in Payables	(726)	34,710
Increase Amount owing to Directors	240	(36)
Cash used on operations	<u>(704)</u>	<u>1,232</u>
Net cash used in operating activities	<u>(704)</u>	<u>1,232</u>
CASH FLOWS FROM INVESTING ACTIVITY		
Proceeds from Disposal of Assets	660	225
Proceed from Sale of Subsidiary	-	10
Acquisition of PPE	-	(409)
Investment in Associate Company	-	(3,200)
Net cash used in investing activities	<u>660</u>	<u>(3,374)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Disinvestment of subsidiary	-	(179)
Net cash used in financing activities	<u>-</u>	<u>(179)</u>
CASH AND CASH EQUIVALENTS		
Net Decrease	(44)	(2,321)
Brought forward	62	2,359
Carried forward	<u>18</u>	<u>38</u>

Notes:

- a. The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial year ended 30 April 2019 and the accompanying notes attached to this interim financial report.
- b. The Group has changed the financial year end from 31 January 2019 to 30 April 2019.

APFT BERHAD
Quarterly Report on Results for The Quarter Ended 31 July 2019
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

Group	← Attributable to owners of the Company Non-distributable					→ Distributable				
	Share capital RM'000	Share premium RM'000	Merger deficit RM'000	Warrants reserve RM'000	Discount on shares RM'000	Translation reserve RM'000	Unappropriated profits / (Accumulated Losses) RM'000	Total RM'000	Non-controlling interests RM'000	Total RM'000
Balance at 1 May 2019	73,196	-	195	19,200	(19,200)	-	(77,114)	(3,723)	-	(3,723)
Transfer in accordance to Section 74 of the Company Act, 2016	-	-	-	-	-	-	-	-	-	-
Realisation of reserves due to deconsolidation	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the financial year	-	-	-	-	-	-	684	684	-	684
Total comprehensive profit / (loss) for the financial year	-	-	-	-	-	-	684	684	-	684
Transactions with owners of the Company:										
Issuance of shares, net of shares issuance expenses	-	-	-	-	-	-	-	-	-	-
Balance at 31 July 2019	<u>73,196</u>	<u>-</u>	<u>195</u>	<u>19,200</u>	<u>(19,200)</u>	<u>-</u>	<u>(76,430)</u>	<u>(3,039)</u>	<u>-</u>	<u>(3,039)</u>

Note:

- Pursuant to Section 74 of the Companies Act 2016 (" Act "), the Company's shares no longer have a par value or nominal value with effect from 31 January 2017. In accordance with the transitional provisions set out in Section 618(2) of the Act, any amount standing to the credit of the share premium account becomes part of the Company's share capital. Companies have 24 month from the commencement of the Act to utilise the credit for purposes as set out in Section 618 (3) of the Act. During the current financial quarter, the Company has not utilised the credit on the Share Premium account which is now has become part of the share capital. There is no impact on the number of ordinary share in issue or the relative entitlement of any of the members as a result of this transition.
- 2 The Unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2019 and the accompanying notes attached to this interim financial report.
 - 3 The Group has changed the financial year end from 31 January 2019 to 30 April 2019.

UNAUDITED QUARTERLY REPORT ON RESULTS FOR THE QUARTER ENDED 31 OCTOBER 2019
NOTES

EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards 134 (MFRS 134): "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board. For periods up to and including the financial year ended 31 January 2018, the Group prepared its financial statements in accordance with Malaysian Financial

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 30 April 2019. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 April 2019.

The Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by Malaysian Accounting Standards Board ("MASB") with effect from 1 January 2013. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards ("MFRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for the accounting periods beginning on or after 1 February 2018. The adoption of these standards, amendments and interpretations have not resulted in any material impacts to these interim financial statements.

A2 Change in accounting policies

The accounting policies adopted are consistent with those of the previous financial period. New standards and amendments that apply for the first time in 2018 do not have material impact of the group.

On 1 February 2018, the Group adopted the following new and amended MFRS mandatory for annual financial periods beginning on or after 1 February 2018:

MFRS and / or IC interpretations (Including The Consequential Amendments)

MFRS 16 : Leases
IC Interpretation 23 Uncertainty over Income Tax Treatments
Amendments to MFRS 9 : Prepayments Features with Negative Compensation
Annual Improvements to MFRS Standards 2015 - 2017 Cycles
Amendments to References to the Conceptual Framework in MFRS Standards

The adoption of the above accounting standards (including the consequential amendments (if any) did not have any material impact on the Group's Financial Statements.

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments (if any) that have been issued by the Malaysian Accounting

MFRS and / or IC interpretations (Including The Consequential Amendments)

Effective Dates

MFRS : Definition of a Business (Amendments to MFRS3)	1 January, 2020
Amendments to reference to the Conceptual Framework in MFRS Standards	1 January, 2020
MFRS 101 Presentation of Financial Statement : Definition of Material (Amendments to MFRS 101)	1 January, 2020
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors : Definition of Material;	1 January, 2020
MFRS 17 Insurance Contracts	1 January, 2020
MFRS 10 Consolidated Financial Statements : Sale or Contribution of Assets between an Investor and its	Deferred
MFRS 128 Investments in Associates and Joint Ventures : Sale or Contribution of Assets between an Investor	Deferred

The adoption of the above applicable standard and interpretations is expected to have no material impact on the financial position and performance of the group

A3 Auditor's report

The auditor's report of the Group for the period ended 30 April 2019 carries a Disclaimer of Opinion. The auditor's do not express an opinion on the audited financial statements of the

Basis for Disclaimer of Opinion

1 Material uncertainty relating to the going concern basis

- As described in Note 1(d) to the financial statements, the Company incurred net losses of RM68,667,944 for the financial period from 1 February 2018 to 30 April 2019. As at 30 April
- On 19 January 2018, the Company announced that it was classified as an affected listed issuer pursuant to Paragraph 2.1(e) of Practice Note 17 ("PN 17") under the Main Market As at the date of this the audited report, as the Group is currently in the midst of formalising the Regularisation Plan, the auditors are unable to determine whether the Regularisation The ability of the Group and the Company to operate as a going concern is dependent upon:
 - The timing and successful formulation and implementation of the Regularisation Plan; and
 - The Group and the Company achieving sustainable and viable operations.

2 Disposal of certain subsidiaries in prior year

The auditors were unable to satisfy ourselves in respect of the following assertions and obtain sufficient appropriate audit evidence that the opening balances i.e. balances as of 1 i. they were unable to obtain sufficient appropriate audit evidence to satisfy ourselves on the nature and classification of certain consolidation adjustments amounting to RM5,931,308 in ii. The Company has disposed certain subsidiaries in prior financial period from 1 August 2016 to 31 January 2018. Based on our audit procedures performed, the net liabilities of certain These net liabilities were only derecognised in the current financial period as gain on disposal of subsidiaries, included as other income in the statement of profit and loss and other

UNAUDITED QUARTERLY REPORT ON RESULTS FOR THE QUARTER ENDED 31 OCTOBER 2019

NOTES

Basis for Qualified Opinion

The Group had issued Employee's Share Option Scheme ("ESOS") amounting to RM 3,575,000. The auditors were unable to obtain the valuation report from external specialist on the fair value

A4 Seasonal or cyclical factor

The Group's business does not experience any material seasonality.

A5 Unusual items affecting financial statements

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no changes in estimates that have a material effect on the current quarter results.

A7 Debts and equity securities

There was no issuance, cancellation, repurchases, resale nor repayment of equity securities or debt securities during the current financial quarter under review except for the corporate

A8 Dividend paid

There were no dividends paid by the Company since the last financial year.

A9 Operating segment

Operating segments are components in which separate financial information is available that is evaluated regularly by the Board of Directors in deciding how to allocate resources and in assessing performance of the Group. The Group has identified the business of flight education and training and charter services as its operating segments.

Quarter ended 31 October 2018	Flight education and training RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue from				
External customers	-	1,417	-	1,417
Total revenue	<u>-</u>	<u>1,417</u>	<u>-</u>	<u>1,417</u>
Segmented results	-	(700)	-	(700)
Profit / (Loss) before taxation				(700)
Tax expense				-
Net Loss for the financial quarter				<u><u>717</u></u>
Segment assets	<u>5,067</u>	<u>1,160</u>	<u>(3)</u>	<u>6,224</u>

Notes:

There is no geographical segmental information as the Group operates principally in Malaysia and the result of overseas operation is immaterial.

A10 Valuation of aircraft, property, plant and equipment

Aircraft, property, plant and equipment of the Group are stated at cost less accumulated depreciation and impairment losses. No valuation of aircraft, property, plant and equipment was undertaken during the current quarter under review.

A11 Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the quarter

A12 Changes in the composition of the Company

During the current quarter, Asia Pacific Flight Training Sdn Bhd has ceased to be a subsidiary of APFT Aviation Sdn Bhd.

A13 Contingent liabilities

There are no Contingent Liabilities for the Group during the quarter under review.

UNAUDITED QUARTERLY REPORT ON RESULTS FOR THE QUARTER ENDED 31 OCTOBER 2019

NOTES

A14 Capital commitments

There was no capital commitments during the quarter under review.

A15 Significant related party transactions

There was no significant related party transactions during the quarter under review.

Transaction	CURRENT YEAR QUARTER	CURRENT YEAR TODATE
	RM'000	RM'000
Interest paid to a Director	-	-

The above interest paid to a Director is charged based on interest rate of 8.35% per annum on the monthly weighted average balance due to the Director.

B EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance

For the quarter ended 31 October 2019, APFT Berhad and its subsidiaries ("APFT Group" or "Group") generated revenue from other income of RM1,417,000 from disposal of assets and discount received from vendor and profit before taxation ("PBT") for the quarter was RM717,000.

INDIVIDUAL QUARTER

	QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	VARIANCE	VARIANCE
Financial Indicators	31.10.2019 RM'000	31.10.2018 RM'000	RM'000	%
Revenue	-	-	-	0%
Profit / (Loss) before taxation	717	(29,006)	29,723	-4045%
Profit / (Loss) after taxation	717	(29,006)	29,723	-4045%

CUMULATIVE QUARTER

	QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	VARIANCE	VARIANCE
Financial Indicators	31.10.2019 RM'000	31.10.2018 RM'000	RM'000	%
Revenue	-	1,304	(1,304)	0%
Profit / (Loss) before taxation	717	(31,545)	32,262	-98%
Profit / (Loss) after taxation	717	(31,545)	32,262	-98%

B2 Variation of results against preceding quarter

	Q2FYE2019	Q2FYE2018	VARIANCE	VARIANCE
Financial Indicators	RM'000	RM'000	RM'000	%
Revenue	-	-	-	0%
Profit / (Loss) before taxation	717	(29)	746	0%
Profit / (Loss) after taxation	717	(31)	748	0%

UNAUDITED QUARTERLY REPORT ON RESULTS FOR THE QUARTER ENDED 31 OCTOBER 2019

NOTES

B3 Prospects

The group has embarked on a restructuring exercise in which it has divested loss making subsidiaries.

The group has applied for new ATO licences and Air Service Permit under APFT Aviaton Sdn Bhd and APFT Services Sdn. Bhd. respectively.

The Group is also venturing into other aviation related businesses since the group has the facilities and assets. The areas are Tourism Industry and air charter services which has big

B4 Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review or in any public documents.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.10.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.10.2018 RM'000	PERIOD ENDED 31.10.2019 RM'000	PRECEDING YEAR TO PERIOD ENDED 31.10.2018 RM'000
Income tax				
Taxation for the current period	-	-	-	-
Deferred tax assets	-	-	-	-
Estimated deferred tax for current period	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

B6 Sales of unquoted investments and/or properties

N/A

B7 Quoted securities

There were no acquisitions or disposals of quoted securities for the current quarter and current financial period to-date.

B8 Status of utilisation of proceeds of private placement

The proceeds from private placement has been fully utilised as follows:

Purpose	Proposed Utilisation RM'000	Estimated time frame for utilisation	Actual utilisation RM'000	Balance RM'000
Working capital requirements of the Group				
- Payment of salary	1,500	Within 12 months	1,500	-
- Payment of creditors	2,371	Within 12 months	2,371	-
Total	<u>3,871</u>		<u>3,871</u>	<u>-</u>

B9 Borrowings and debt securities

N/A

B10 Notes to the statements of profit or loss and other comprehensive income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.10.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.10.2018 RM'000	CURRENT YEAR TODATE 31.10.2019 RM'000	PRECEDING YEAR TO DATE ENDED 31.10.2018 RM'000
Impairment of Trade Receivables	-	2,000	-	2,000
Impairment of Amount Owing from Subsidiary Disposed		24,464		24,464
Depreciation	110	170	213	471
Rental Expenses	15	77	41	143
Rental income	(123)	(123)	(246)	(282)
Unrealised gain on foreign exchange	-	N/A	-	N/A
Realised gain on foreign exchange	-	-	-	1
Other Income - Loss of revenue from Damaged Aircrafts	(400)	-	(400)	-
(Gain) / Loss of Disposal of PPE	(177)	522	(177)	522

There were no off balance sheet financial instruments as at the date of this report.

NOTES

B11 Material litigations

Save as disclosed below, the Company and its subsidiary companies are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant as at the date of this report:-

- i) On 27 August 2019, APFT Aviation received an originating summons from Asia Pacific Flight Training Sdn. Bhd(In Liquidation). On 3 September 2019 the case was heard in Kuala Lumpur High Court on the Interim Injunction (“Encl 3”) hearing before the High Court Judge. Counsel for Asia Pacific Flight Training Sdn Bhd (In Liquidation) (“the Plaintiff”) has informed the court that Encl 3 is essentially an injunction against APFT Aviation Sdn Bhd (“the Defendant”) from inter alia dealing, selling and/or disposing of 16 aircrafts which belonged to the Plaintiff but was transferred to the Defendant prior to the Plaintiff being wound up. Accordingly, the Plaintiff has also apprised the court that the Plaintiff will not be pursuing Encl 3 and will proceed with the Originating Summons (“Encl 1”) should it be discovered that the aircrafts have subsequently been sold off to other parties. The court set the date for case management to 17 September 2019.

On 17 September 2019, the proposed ad interim order was presented to the Plaintiff and agreed upon by all parties. The proposed ad interim order was then recorded before the High Court Judge and the court proceeded to grant an ad interim injunction pending the hearing of the Plaintiff’s application for an interim injunction (“Enclosure 3”) based on the terms in the proposed ad interim order. .

The High Court Judge

proceeded with the following directions:

- 4.1 the hearing of Enclosure 3 on 24.10.2019;
- 4.2 case management for Enclosure 1 on 24.10.2019;
- 4.3 the hearing of Enclosure 1 on 11.11.2019; and
- 4.4 the exchange of all affidavits to be exhausted before the hearing of Enclosure 3.

APFT Aviation - Case Management 11.11.2019

Enclosure 3

1. Both parties agreed to a proposed consent order vis a vis the Plaintiff’s Notice of Application for an Inter Parte Injunction (“Enclosure 3”). Accordingly, the proposed consent order for Enclosure 3 was recorded before the High Court Judge and the court proceeded to grant an Inter Parte Injunction pending the hearing of the Plaintiff’s Originating Summons (“Enclosure 1”) based on the terms in the proposed consent order for Enclosure 3.

Enclosure 18

2. As you are also previously aware, both parties agreed to a proposed consent order vis a vis the Defendant’s Notice of Application for Conversion to Writ (“Enclosure 18”). However, despite both parties consenting to the proposed consent order for Enclosure 18, the High Court Judge dismissed Enclosure 18 with liberty to file afresh and an order for costs in the cause. The High Court Judge was of the opinion that a conversion application was not necessary and that if parties require oral evidence to be heard, parties can apply for a right to cross-examine.

3. In light of the dismissal of Enclosure 18, the matter will be moving forward with the hearing of Enclosure 1.

Further Directions

4. In moving forward with the hearing of Enclosure 1, the High Court Judge gave the following directions:

- 4.1 the Plaintiff is to file an affidavit of reply within 14 days;
- 4.2 if there are to be any applications for cross-examination, parties are to put in an application as soon as possible; and
- 4.3 the hearing of Enclosure 1 is fixed for 20th – 21st April 2020.

- ii) On 24 May 2019, the Company received Statutory Demand Pursuant to Section 465(1) Read together with Section 466(1)(A) of The Companies Act 2016 for the sum of RM3.29 million due. The Board of Directors of APFT Berhad (“the Board”) wishes to announce that APFT Berhad had on 15th July 2019 has commenced a civil suit, namely Kuala Lumpur High Court Civil Suit. On 14 November 2019, the Court of Appeal has been apprised that the Record of Appeal has been filed and all cause papers are in order. Accordingly, the Deputy Registrar proceeded to fix hearing dates for the appeal on **29.6.2019**.

The Deputy Registrar further directed that the following are to be filed on or before 15.6.2020:

- 3.1 a common core bundle (if the record of appeal is more than 5 volumes);
- 3.2 a chronology of facts for the appellant and a chronology of facts for the respondent;
- 3.3 the written submission and bundle of authorities for each party; and
- 3.4 an executive summary (if the written submission is more than 30 pages).

B12 Dividends

No dividends have been declared in respect of the financial quarter under review.

B13 Loss per share

Basic

Basic loss per share is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the quarter.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.10.2019	PRECEDING YEAR CORRESPONDING QUARTER 31.10.2018	CURRENT YEAR TODATE 31.10.2019	PRECEDING YEAR TO DATE ENDED 31.10.2018
Net loss for the period attributable to ordinary shareholders of the Company (RM'000)	717	(2,153)	686	(2,539)
Number of ordinary shares in issue ('000)	1,342,422	1,342,422	1,342,422	1,342,422
Basic Profit / (loss) per share (sen)	0.053	(0.002)	0.051	(0.002)

NOTES

Diluted

Diluted losses per ordinary share is not applicable for the financial period as the unexercised convertible warrants were anti-dilutive in nature., this is due to the average market share price of the Company is below the exercise price of warrants.

B14 Realised and Unrealised Losses Disclosure

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDIN G QUARTER
	31.10.2019	31.10.2018
	RM'000	RM'000
Total accumulated losses of the Group		
- realised	(193,065)	(93,076)
- unrealised	-	-
Total group accumulated losses	(193,065)	(93,076)
Consolidation adjustment	116,635	19,462
Total group's accumulated losses	(76,430)	(73,614)

B15 Authorisation for issue

This interim financial report was duly reviewed and approved by the Board of Directors on 30 September 2019.

By Order of the Board

Date :